

Carbon Reduction Plan

FSP Consulting Ltd

Publication date: July 2024

Commitment to achieving Net Zero

FSP is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
<p>Due to our rapid growth, we use an intensity measure based on headcount, which for 2023 was 211.</p> <p>Whilst our emissions measuring was wide-ranging and thorough, some areas were based on spend data and on representative employee groups. We are looking to tighten our data gathering processes away from spend to more accurate data, and to measure employee related emissions based on an 80%+ employee survey rate.</p> <p>Due to the nature of our business (consulting rather than production) and our business model, we do not have any scope 1 or 2 emissions.</p> <p>We had already taken significant steps to reduce our scope 3 emissions before establishing our baseline (eg moving our rented premises to buildings and landlords who are environmentally responsible and innovative, using renewable energy and looking to reduce their carbon footprint overall).</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0

Scope 2	0
Scope 3 (Included Sources)	820.26
Total Emissions	820.26 Intensity ratio of 3.89 per employee

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2	0
Scope 3 (Included Sources)	820.26
Total Emissions	820.26 Intensity ratio of 3.89 per employee

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

We project that carbon emissions will decrease over the next six years to an intensity ratio of 2.92 tCO₂e per employee by 2030. This is a reduction of 25%

Carbon Reduction Projects

Proposed Carbon Reduction Initiatives

1. Set up a robust process for identifying commute CO₂e. Use this data to find ways to reduce emissions.
2. Establish a comprehensive process to accurately monitor business travel mileage and the associated emissions. Use the data to look for ways to reduce emissions.
3. Align all targets and measures with Science Based Targets
4. Establish localised focus groups to drive CO₂e reduction across all FSP locations.
5. Create carbon champion initiative to support ongoing reduction efforts across all capabilities.
6. Move to green insurance providers and pension fund

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the ESG Committee.

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>